



INVESTOR RELEASE

8th May 2008

AVECIA GROUP PLC: REDEEMABLE PREFERENCE SHARES

On 7th May 2008 the Company issued formal notice to preference shareholders of its intention to redeem all of its outstanding 1,200,000 preference shares on 6th June 2008. The redemption price will be at the original issue price of US\$25.00 per share, together with accrued dividends as at 6th June 2008. The total redemption amount is therefore expected to be US\$32,080,000.00. Subject to payment of the redemption monies by the Company, the redeemed preference shares will cease to accrue further dividend from the redemption date.

D McLellan
Chief Financial Officer